Exemption of Commodities from Sales Tax

1279. MISS SAROJ KHAPARDE: Will the Minister of FINANCE be pleased to state:

(a) whether in the recently held State Chief Ministers and Finance Ministries Conference it has been decided to exempt twenty five commodities from sales tax;

(b) if so, the details of such commodities and the reasons for their being exempted from sales tax;

(c) what would be the estimated losses of revenue to States; and

(d) in what manner the Centre propose to compensate States for revenue losses?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI V. DHANANJAYA KUMAR): (a) No, Sir.

(b) to (d) Do not arise.

Criteria for Fixation of Prices for disinvestment of Shares

1280. SHRI K. RAHMAN KHAN: Will the Minister of FINANCE be pleased to state:

(a) the public sector undertakings which are proposed to be considered for disinvestment during the next one year;

(b) what are the criteria of fixing the price for disinvestment of the shares;

(c) whether there is any independent or statutory authority to fix the fair prices of the shares for disinvestment; and

(d) if not, whether Government would consider establishing such an authority?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL): (a) Disinvestment of a part of the Govt. shareholding in a number of Public Sector Undertakings Viz, VSNL, MTNL, GAIL, HTL, IPCL, BALCO, IOC, Modern Food Industries Ltd. have been proposed to be undertaken during the current financial year. Plan for disinvestment during the next year has not yet been formulated.

(b) and (c) The sale of the shares in the Govt. held Public Sector

Undertakings for disinvestment is normally through offer of shares in domestic as well as international markets with fixed price or through book-building exercise or by way of strategic sale. In case of book-building method, the price is market-driven and in case of fixed price offer or strategic sale, the price is fixed in consultation with the professional merchant bankers/financial advisers. There is a prescribed procedure, involving authorities at various levels in Government, to fix the price of the shares for disinvestment.

(d) Does not arise.

Repayment of World Bank Loans by States

1281. SHRI K. RAHMAN KHAN: Will the Minister of FINANCE be pleased to state:

(a) the number of World Bank assisted schemes which are in operation in the country, State-wise;

(b) whether the repayment of World Bank loans by the State, which have utilized the loans, are regular;

(c) if not, the details of the defaulting States; and

(d) the State which has drawn the maximum assistance from World Bank?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL): (a) The number of World Bank assisted State sector ongoing projects, state-wise are as under:—

(i) Andhra Pradesh	—	10
(ii) Assam	—	1
(iii) Bihar	—	2
(iv) Gujarat	—	1
(v) Haryana	—	2
(vi) Karnataka	—	1
(vii) Kerala	—	1
(viii) Madhya Pradesh	—	1
(ix) Maharashtra	—	6
(x) Orissa	—	3
(xi) Rajasthan	—	2
(xii) Tamil Nadu	—	4
(xiii) Uttar Pradesh	—	8